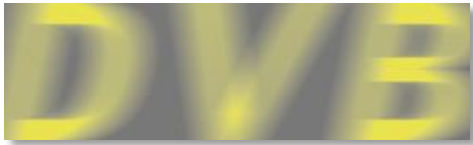


FOCUSED.
DIVERSIFIED.
COMPETENT.
TRUSTWORTHY.



DVB Bank Group – At a glance

Disclaimer

This presentation has been prepared by DVB Bank Group.

This presentation does not contain or constitute an offer, or the solicitation of an offer, to buy or subscribe for securities to any person. This document is not a prospectus.

The presentation is a short summary description of certain aspects in respect of DVB Bank Group. It may not contain all relevant information in respect of the topics covered. This presentation is therefore not a sufficient basis for any investment decision in respect of any securities of DVB Bank Group.

This presentation contains forward-looking statements which include statements about our beliefs and expectations as well as the assumptions underlying them. Such statements speak only as of the day they are made since they are based on plans, estimates and projections currently available to the management of DVB Bank Group. Forward-looking statements contain risks and uncertainties, and it cannot be guaranteed that they will turn out to be correct in light of future events or developments.

Information and opinions contained in this presentation have been compiled or arrived from sources believed by DVB Bank Group to be reliable. Any statements about DVB Bank Group's market position are based on DVB Bank Group's own estimates, unless explicitly stated otherwise herein. Although the information shown herein has been taken from sources which are believed to be reliable or is based on DVB Bank Group's own estimates, no warranty or representation is made as to the correctness, completeness and accuracy of the information or the assessments made on its basis.

DVB Bank Group accepts no responsibility or liability whatsoever for any expense, loss or damages arising out of, or in any way connected with, the use of all or any part of this presentation.

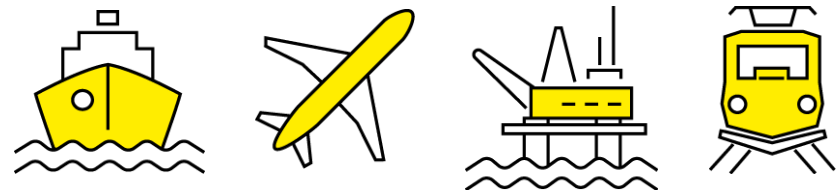
DVB's mission statement

The specialist in international transport finance

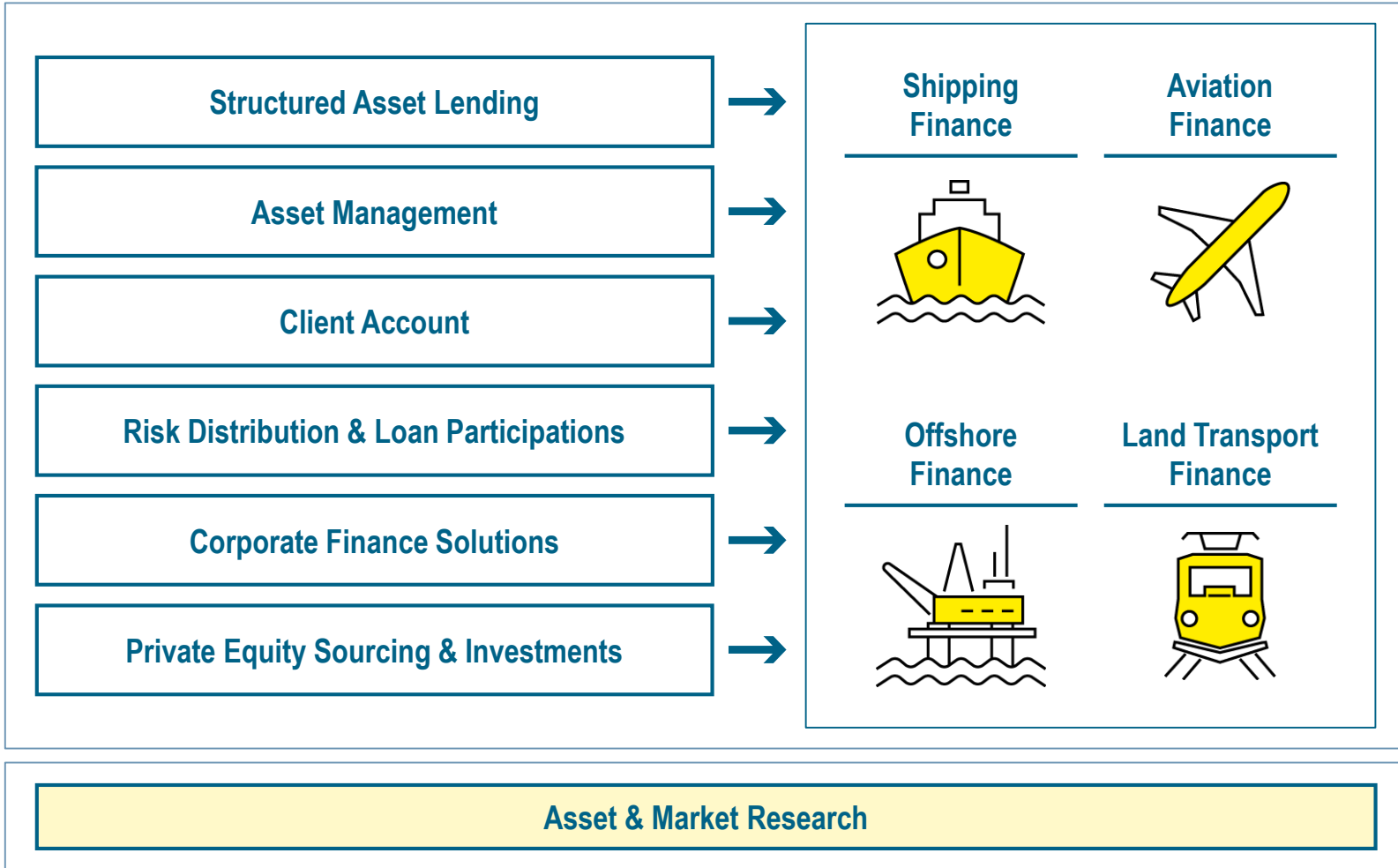
At DVB, we make deals work.

This means striving to seek and develop intelligent and appropriate solutions that meet and even exceed our clients' needs and expectations.

We go the extra mile to constantly and thoroughly research and study our industry. Often, this leads us to challenge conventional wisdom when offering our focused range of financing services.



DVB's business model (1)



DVB's ten competitive strengths

Business model → clearly focused, distinctively specialised, diversified in many aspects, cycle-neutral and international in scope

Business policy → conservative and sustainable

Organisation → transparent structures, swift information flow and prompt decision-making

Human resources → highly qualified and experienced

Products & services → customised and beyond the typical scope of banking

Asset & Market Research → sophisticated, renowned and award-winning

Credit portfolio → diversified by multiple criteria and categories

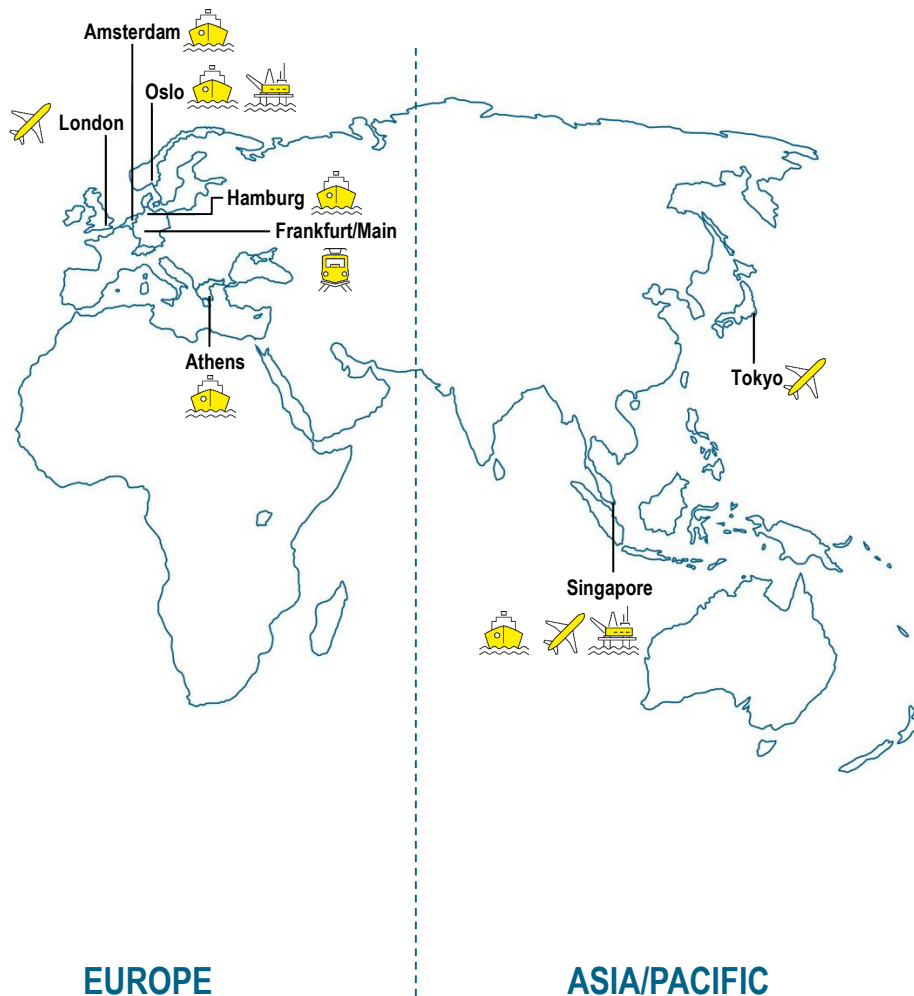
Risk management → consistent and forward-thinking

Funding → granular and maturity-matched

Own funds → sound capital base

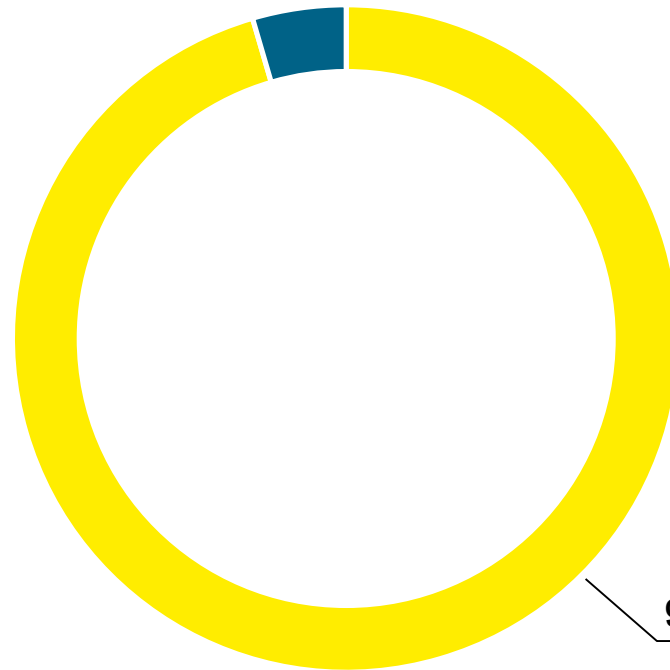
10

International organisation



Current shareholder base

4.53% Other shareholders



95.47%

 **DZ BANK**
Die Initiativbank

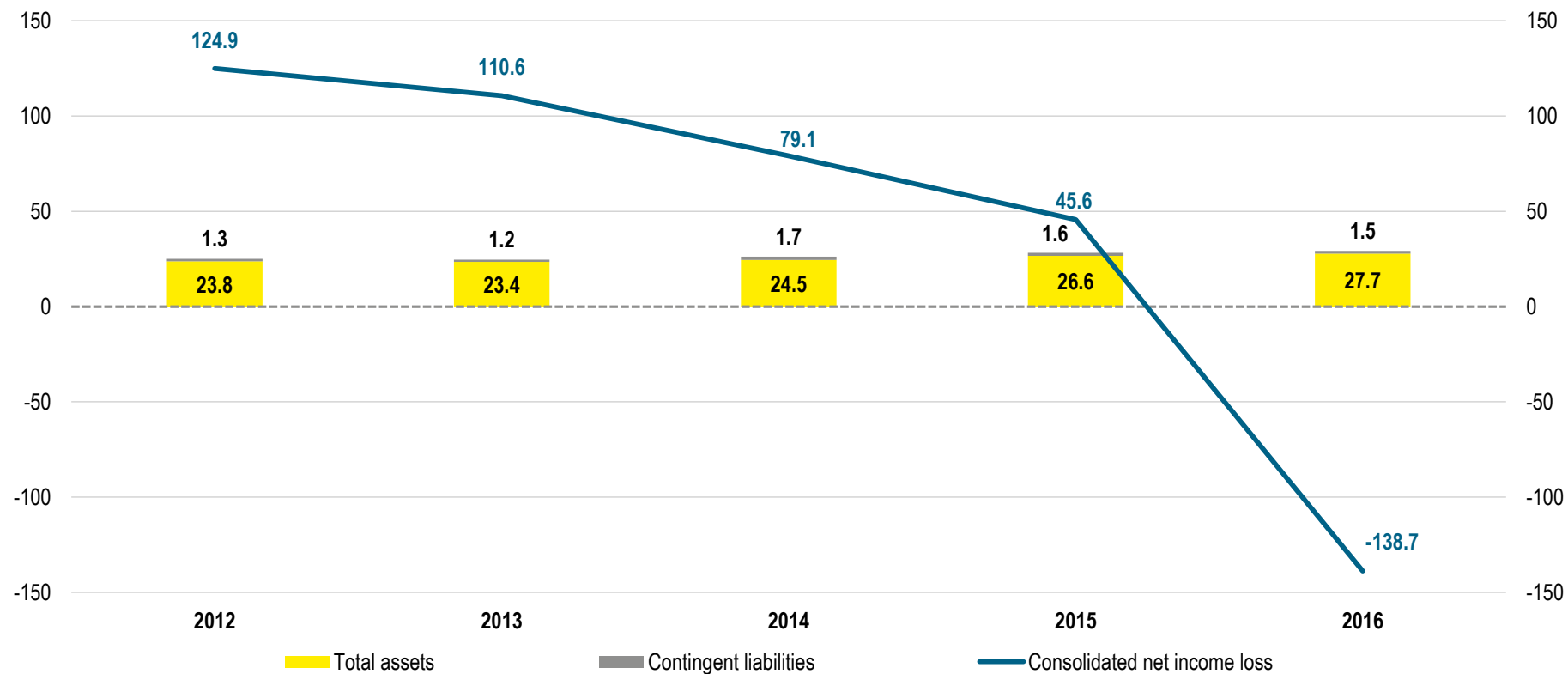
Business volume & consolidated net income

Business volume

Consolidated net income loss

€ bn

€ mn



Rating development

STANDARD & POOR'S	Feb 2017	Oct 2016	Dec 2011	Mar 2011	Jan 2009	Dec 2006	Aug 2006	Jul 2005	Aug 2004	Aug 2001
Long-term counterparty credit rating	A+	A+	A+	A	A	A	A-	A-	BBB+	BBB+
Short-term credit rating	A-1	A-1	A-1	A-1	A-1	A-1	A-2	A-2	A-2	A-2
Outlook	negative	negative	stable	stable	negative	stable	positive	stable	stable	negative
Debt Issuance Programme: – Subordinated	A									

Fitch Ratings	Mar 2015	Aug 2012	Jun 2009	Jan 2009
Long-term issuer default rating	AA-	A+	A+	A+
Short-term issuer default rating	F1+	F1+	F1+	F1
Debt Issuance Programme: – Long-term senior unsecured – Short-term senior unsecured	AA- F1+	A+ F1+		

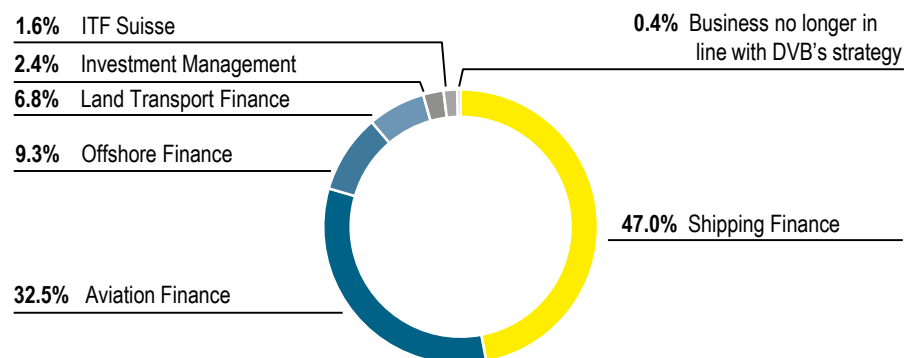
Since 1999 DVB has been rated by Standard & Poor's (S&P) at regular intervals. Within the scope of the German Cooperative Financial Services Network's rating, DVB has also been evaluated by Fitch Ratings since 2005.

Customer lending volume

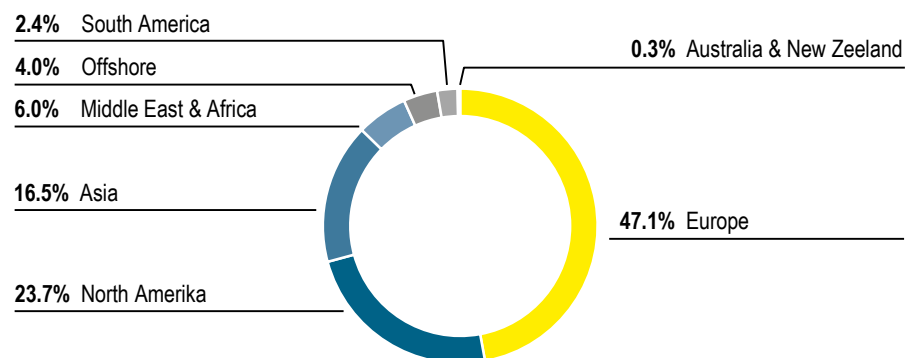
€ bn	31 Mar 2017	31 Mar 2016	%
Shipping Finance	11.7	11.9	-1.7
Aviation Finance	8.1	8.7	-6.9
Offshore Finance	2.3	2.4	-4.2
Land Transport Finance	1.7	1.6	6.3
Investment Management	0.6	0.6	-
ITF Suisse	0.4	0.6	-33.3
Business no longer in line with DVB's strategy	0.1	0.1	-
Total	24.9	25.9	-3.9

US\$ bn	31 Mar 2017	31 Mar 2016	%
Shipping Finance	12.5	12.6	-0.8
Aviation Finance	8.7	9.1	-4.4
Offshore Finance	2.5	2.5	-
Land Transport Finance	1.8	1.7	5.9
Investment Management	0.6	0.6	-
ITF Suisse	0.4	0.6	-33.3
Business no longer in line with DVB's strategy	0.1	0.2	-55.0
Total	26.6	27.3	-2.6

by business division



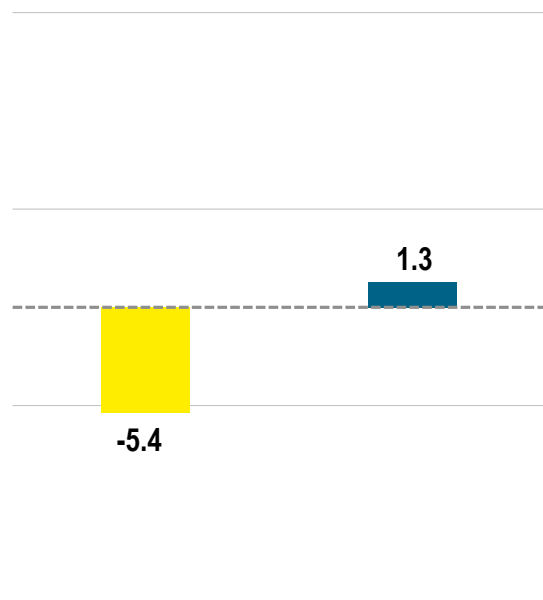
by region



Development of key ratios

Return on equity before taxes

%

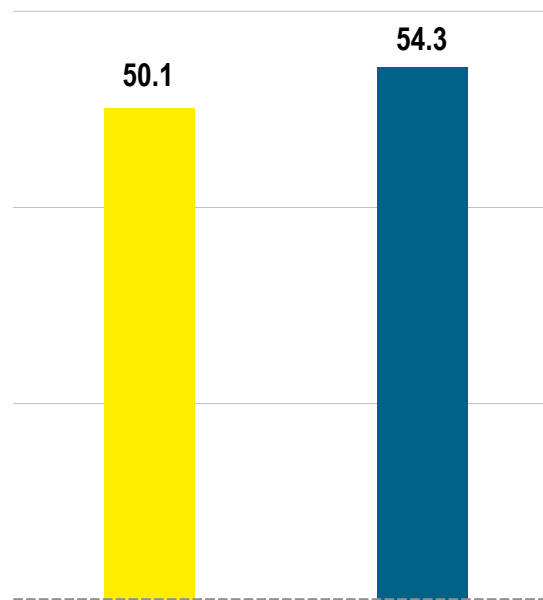


31 Mar 2017

31 Mar 2016

Cost/income ratio

%

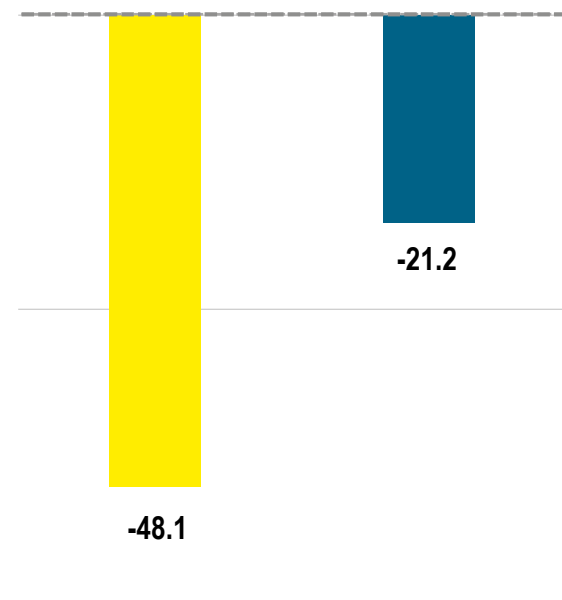


31 Mar 2017

31 Mar 2016

Economic Value Added

€ mn



31 Mar 2017

31 Mar 2016

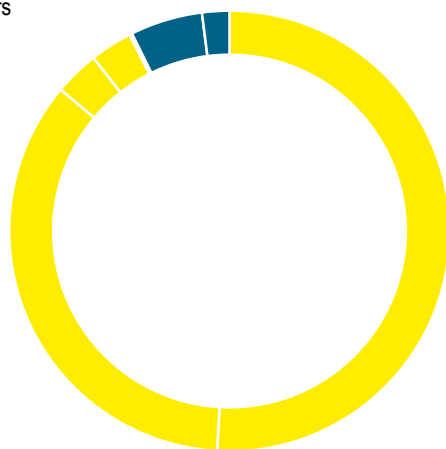
Diversified funding composition (31 Mar 2017: €26.0 bn)

Products¹

7.3% Short-term funding

thereof:

- 5.3% Short-term deposits banks/customers
- 2.0% Cash collateral



92.7% Long-term funding

thereof:

- 50.9% Senior-unsecured bonds
- 36.2% Promissory notes
- 3.3% Subordinated liabilities
- 3.1% Ship covered bonds
- 0.2% Long-term deposits

¹ Nominal volume

Investors²

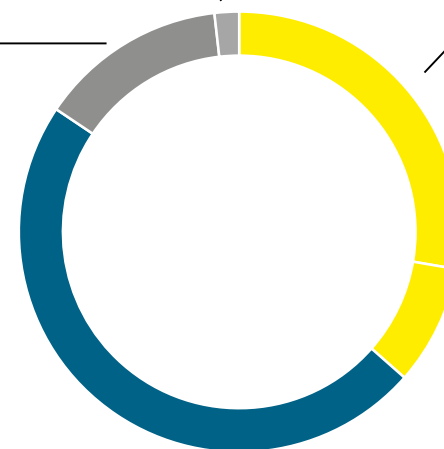
1.8% Retail

13.8% Banks

47.9% Institutional investors

27.7% DZ BANK

8.8% Volksbanken
Raiffeisen-
banken
cooperative
financial
network



Diversified, granular funding base

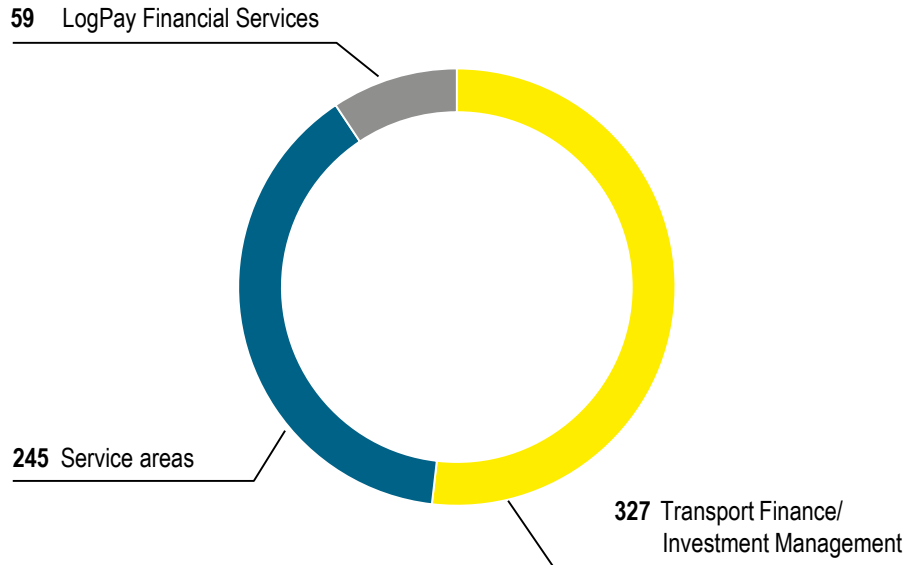
/ More than 1,200 investors

² Estimates

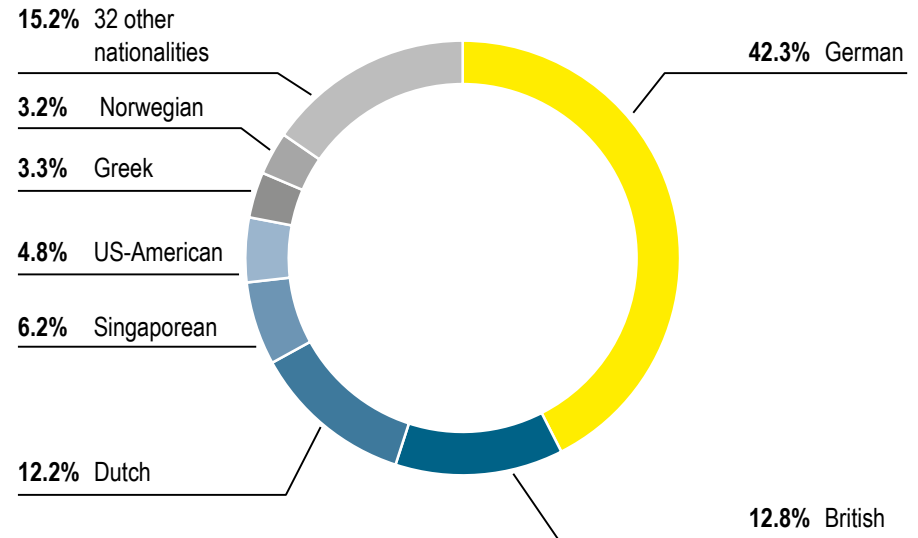
Empoyees at DVB

→ 31 Mar 2017: 631 active employees

Business areas



Nationalities



Responsibilities of DVB's Board of Managing Directors as of 1 January 2017



■ Product/service areas

■ Client areas in business divisions

■ Client areas at affiliates

Members of the Board of Managing Directors

Ralf Bedranowsky

CEO and Chairman of the Board of Managing Directors, Bank director



Responsibilities

Product/service areas

Business Process Support
Group Audit
Group Compliance Office
Group Controlling
Group Corporate Communications
Group Finance
Group Human Resources
Group Legal

Client areas in affiliates

ITF International Transport Finance Suisse AG
LogPay Financial Services GmbH

Offices held

Chairman of the Supervisory Board

DVB Bank America N.V., Willemstad, Curaçao

Chairman of the Board of Directors

DVB Holding (US) Inc., New York, USA
DVB Group Merchant Bank (Asia) Ltd, Singapore
ITF International Transport Finance Suisse AG, Zurich, Switzerland

Member of the Board of Directors

DVB Capital Markets LLC, New York, USA

Member of the Advisory Board

Hellmann Worldwide Logistics GmbH & Co KG, Osnabrück, Germany

Curriculum Vitae

- Since July 2015 DVB Bank SE, CEO and Chairman of the Board of Managing Directors
- 2013–2015 DVB Bank SE, Member of the Board of Managing Directors
- 2007–2013 Deutsche Bank AG, Global Head Deutsche Shipping, global responsibility for the business development and coverage of the shipping clients in ship financing and investment banking
- 2004–2007 Landesbank Hessen Thüringen, Member of the Board of Managing Directors
- 1980–2004 Deutsche Bank AG, from 2001 to 2004 Member of the Regional Management Board for Northern and Eastern Germany and Deputy Chairman of the Supervisory Board of Schiffshypothekenbank zu Lübeck AG

Members of the Board of Managing Directors

David Goring-Thomas

Member of the Board of Managing Directors,
Bank director



Responsibilities

Product/service areas

Group Treasury
Transaction and Loan Services

Client areas in business divisions

Aviation Finance
Aviation Financial Consultancy
Aviation Investment Management
Financial Institutions and Syndications
Land Transport Finance

Client areas in affiliates

DVB Transport Finance Ltd

Offices held

Chairman of the Board of Directors

DVB Transport Finance Ltd, London,
United Kingdom

Member of the Board of Directors

DVB Capital Markets LLC, New York, USA
DVB Holding (US) Inc., New York, USA

Curriculum Vitae

- Since December 2016 DVB Bank SE, Member of the Board of Managing Directors
- 1998–2016 DVB Bank SE London Branch, Deputy General Manager of London Branch, Managing Director and Global Head of Aviation Finance
- 1997–1998 The Long-Term Credit Bank of Japan Ltd, London Branch, Deputy General Manager and Head of Aviation Finance – Europe, Middle East & Africa
- 1995–1997 LTCB Merchant Bank (Singapore) Ltd/The Long-Term Credit Bank of Japan Ltd, Singapore Branch, Senior Vice President, Head of Aviation Finance – Asia
- 1994–1995 The Long-Term Credit Bank of Japan Ltd, London Branch, Manager/Senior Manager, Aviation Group
- 1990–1994 Swiss Bank Corporation, London, Merchant Banking, Assistant Manager/Manager in the Aviation Finance Group, and Manager Corporate Finance
- 1987–1990 National Westminster Bank, International Banking Division, London, Graduate Trainee, Account Officer in Transportation (Aerospace) and Assistance Manager (Personnel)
- 1984–1987 University of Manchester, B.A. Economics Honours

Members of the Board of Managing Directors

Christian Hagemeyer

Member of the Board of Managing Directors,
Bank director

Responsibilities

Product/service areas

Group Risk Management

Aviation Credit

Aviation Research

Credit and Asset Solution Group

Land Transport Credit

Land Transport Research

Shipping and Offshore Credit

Shipping and Offshore Research

Offices held

None



Curriculum Vitae

- Since January 2017 DVB Bank SE, Member of the Board of Managing Directors
- 2005–2016 Landesbank Hessen Thüringen, Head of Credit Risk Management
- 2001–2005 Deutsche Bank AG, Senior Credit Officer
- 1995–2001 Deutsche Bank AG, Head of Credit Large Caps
- 1993–1995 Deutsche Bank de Bary N.V., Group Head Risk Management Commodity Trade Finance
- 1991–1993 Deutsche Bank de Bary N.V., Relationship Manager Commodity Trade Finance
- 1989–1991 Deutsche Bank de Bary N.V., Relationship Manager German Desk
- 1987–1989 Deutsche Bank AG, Traineeship
- 1984–1987 University of Hamburg, M.A. Business Administration

Members of the Board of Managing Directors

L.H. (Bart) Veldhuizen

Member of the Board of
Managing Directors,
Bank director



Responsibilities

Product/service areas
Information Technology

Client areas in business divisions
Corporate Finance
Offshore Finance
Shipping Finance
Shipping and Intermodal Investment Management

Client areas in affiliates
DVB Capital Markets LLC

Offices held

Chairman of the Board of Directors
DVB Capital Markets LLC, New York, USA

Member of the Board of Directors
DVB Holding (US) Inc., New York, USA
DVB Group Merchant Bank (Asia) Ltd, Singapore

Member of the Supervisory Board
DVB Bank America N.V., Willemstad, Curaçao

Non-executive Member of the Board and Chairman of the Compensation Committee
Eagle Bulk Shipping Inc., New York, USA

Curriculum Vitae

- Since April 2015 DVB Bank SE, Member of the Board of Managing Directors
- Since 2014 Eagle Bulk Shipping Inc., Non-executive Member of the Board and Chairman of the Compensation Committee
- 2014–2015 Armi Investments Pte, Costamare MLP, Member of the Board
- 2013–2015 Apollo Global Management, Senior Advisor
- 2013–2015 Seadrill Partners LLC, Member of the Board
- 2012–2015 Swaen Marine Ltd, sole director
- 2011–2015 Golar LNG Partners LP, Member of the Board
- 2007–2011 Lloyds Banking Group, Managing Director and Global Head of Shipping
- 2002–2007 NIBC Bank, Shipping Coverage Banker Transport & Energy
- 2000–2002 Smit Internationale, Member of the Management Team Singapore and Manager Greece
- 1995–1999 Nedship Bank, Relationship Shipping Banker
- 1993–1995 Van Ommeren Shipping, Management Trainee
- 1989–1991 Erasmus University Rotterdam, The Netherlands, M.A. Business Economics

Imprint

For further information please visit
www.dvbbank.com



*After scanning this QR with your smartphone,
you will have direct access to our website.*

Responsible for the content of this presentation
and contact:

Elisabeth Winter
Head of Group Corporate Communications
Managing Director
Phone: +49 69 9750 4329
E-mail: elisabeth.winter@dvbbank.com

DVB Bank SE
Platz der Republik 6
60325 Frankfurt/Main, Germany
info@dvbbank.com,
www.dvbbank.com

Photo credits

Shipping Finance:

Page 1: M.T. Maritime Management (USA) LLC, Southport, USA

Aviation Finance:

Page 1: Bert van Leeuwen, DVB Bank SE, Amsterdam, The Netherlands

Offshore Finance

Page 1: Volstad Management AS, Ålesund, Norway

Land Transport Finance:

Page 1: Wouter Radstake, DVB Bank SE, Frankfurt/Main, Germany

Pages 14–18 Ralf Bedranowsky, David Goring-Thomas, Christian Hagemeyer and L.H. (Bart) Veldhuizen:
Andreas Fechner, Dusseldorf, Germany and DVB Bank SE, Frankfurt/Main, Germany

Page 19: DVB Picture Archive