

Issuer Profile: DVB Bank AG

DVB Bank AG

History

DVB Bank AG, headquartered in Frankfurt am Main and founded in 1923, changed its name from Deutsche Verkehrs-Bank AG to DVB Bank AG on 13 June 2002.

Since 1997, DVB has been restructured and established itself as a specialised lender in the international transport industry through the acquisitions of an aircraft finance portfolio and team from Long-Term Credit Bank of Japan in 1998 and of Nedship Bank N.V. from Rabobank in 2000. The bank has transformed itself from a domestic lender to the SME market into an international transport finance specialist, focusing on the shipping, aviation, land transport and transport infrastructure business sectors and on lending, structured finance and corporate finance products.

Ownership

In 1995, DZ Bank Deutsche Zentral-Genossenschaftsbank AG (DZ Bank) acquired the majority ownership in DVB.

As of December 2005, DZ Bank AG (rated A2/P-1/C-) holds 93.21% of the shares in DVB Bank AG, the remaining 6.79% of shares are publicly floated.

Business Activities

DVB Bank AG's core focus is on its Transport Finance division, which is sub-divided into Shipping, Aviation, Land Transport and Transport Infrastructure.

The DVB Capital division encompasses the following business activities: Advisory / M&A, Group Investment Management, Capital Markets and Securitisation. This division is also seen as a key business within DVB.

In the D-Marketing division, all businesses which are not "core" anymore are pooled.

In December 2004, DVB ceased fulfilling its traditional central banking functions for the Sparda Banks.

Market Share

Given the fragmented market structure in DVB Bank's business fields, it is difficult to obtain relevant data to ascertain accurate market shares of single market participants. However, DVB could be seen as a well-positioned financial specialist in the business field of international transport finance.

Distribution Capacity

DVB provides access to its services through its worldwide branch network.

International Representation

DVB Group operates branches and subsidiaries in Germany and owns an international network in the major centres abroad for aircraft and ship financing. The bank has offices in Frankfurt/Main, Hamburg, London, New York, Rotterdam, Hong Kong, Singapore, Tokyo, Bergen, Piraeus and Curaçao.

The most significant subsidiaries are the following:

- 100% DVB Bank N.V. (formerly known as Nedship Bank N.V. (Nederlandse Sheepshypotheekbank N.V.)), The Netherlands

- 100% International Transport Financing Limited, United Kingdom

- 100% DVB LogPay GmbH, Germany.

Number of Employees

The bank employed 334 active staff worldwide as at year-end 2004.

Contact Details

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