



**DVB Bank Aktiengesellschaft  
Frankfurt/Main**

**German Securities ID 804550  
ISIN DE0008045501**

Declaration of Compliance  
of the Board of Managing Directors and the Supervisory Board  
of DVB Bank Aktiengesellschaft

The Board of Managing Directors and the Supervisory Board of DVB Bank AG herewith give notice that the Bank's interim reports for the first and third quarter of the 2006 business year did not and will not comply with IAS Standard 34 to its full extent. The other IFRS/IAS Standards will be adhered to.

Thus in 2006, DVB Bank AG does not comply with section 7.1.1 sentence 3 of the German Corporate Governance Code which constitutes that „interim reports shall be prepared under observance of internationally recognised accounting principles”.

With regard to all other matters, the Bank's Declaration of Compliance issued on December 14, 2005 remains valid.

Frankfurt/Main, June 2006

DVB Bank AG

For the Board of Managing Directors:  
Wolfgang F. Driese,  
CEO and Chairman of the Board of Managing Directors

For the Supervisory Board:  
Dr. Thomas Duhnkrack  
Chairman