

IT'S ALL ABOUT RELATIONSHIPS

SOME IMPORTANT DEALS 2004

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|  <p>AAE Ahaus Alstätter Eisenbahn AG</p> <p>Railcar Fleet Financings Warehouse Facility EUR 165,000,000 Lender Junior Credit Facility EUR 22,250,000 Co-Arranger</p> <p>DVB</p> |  <p>AirTran Airways</p> <p>Term Loan Facility 3 x B737-700 Arranger & Agent</p> <p>DVB</p> |  <p>American Railcar Leasing</p> <p>Asset Securitization and Term Loan Facilities for Senior Secured Railcar Fleet Financings USD 375,000,000 USD 64,000,000 USD 570,000,000 Note Purchaser/Lender</p> <p>DVB</p> |  <p>Asiana Airlines</p> <p>Finance Lease Facility 2 x B747-400 Joint Arranger/Agent</p> <p>DVB</p> |  <p>Atlaska Plovdiva D.D.</p> <p>Secured Term Loan 4 Handymax Bulk Carriers USD 60,000,000 Agent & Mandated Lead Arranger</p> <p>DVB</p> |  <p>Metrostar Management Corp.</p> <p>Financing of 3 Panamax Bulk Carrier Vessels USD 78,750,000 Agent/Co-Arranger & Security Trustee</p> <p>DVB</p> |  <p>Millennium Aircraft Leasing Company</p> <p>Acquisition of 2 x A319-100 on lease to China Eastern and 1 x B737-800 on lease to Air China USD 63,400,000 Lease Manager - Novus Aviation Ltd. Arranger/Investor</p> <p>DVB</p> |  <p>Mosvold Chemical KS Pareto Private Equity ASA</p> <p>Financing of 4 Chemical Carriers on Timecharter to Marnavi S.P.A. USD 36,000,000 Arranger & Agent</p> <p>DVB</p> |  <p>Multi-Link Terminals Ltd.</p> <p>Arranging and Underwriting of a Senior Secured Hybrid Financing EUR 45,000,000 Mandated Lead Arranger</p> <p>DVB</p> |  <p>Nacco S.A.</p> <p>Term Loan Facility for a Tankcar Fleet EUR 13,700,000 Sole Debt Provider</p> <p>DVB</p> |
|  <p>Baltic Container Terminal</p> <p>Expansion Financing of the Baltic Container Terminal in Gdynia USD 36,000,000 Co-Arranger</p> <p>DVB</p> |  <p>Belfast City Airport</p> <p>Aeropuerto de Belfast, S.A.</p> <p>Acquisition, Modernisation & Maintenance GBP 37,000,000 Arranger</p> <p>DVB</p> |  <p>Bibby Line Limited</p> <p>Term Loan USD 45,400,000 Arranger/Agent</p> <p>DVB</p> |  <p>Condor Flugdienst</p> <p>Operating Lease Facility 2 x B767-300ER Equity provider: Dubai Islamic Bank Debt Arranger & Agent</p> <p>DVB</p> |  <p>Continental Airlines</p> <p>Term Loan Facility Two new B737-800 Operating Lessor: Pegasus Debt Arranger & Agent</p> <p>DVB</p> |  <p>NFC AI Rubban NFC Shipping Fund IV</p> <p>Sharia'h Investment Fund for the maritime industry USD 80,000,000 Investors: KFH, NNI, DVB Bank America</p> <p>DVB</p> |  <p>Ocean Bulk Carriers</p> <p>UK Lease 2 x Bulk Carrier Vessels USD 39,000,000 Co-Arranger/Investor</p> <p>DVB</p> |  <p>Offer Maritime Ltd.</p> <p>Senior Secured Term Loan Financing of one Container Vessel USD 50,000,000 Arranger, Underwriter & Agent</p> <p>DVB</p> |  <p>P&O Nedlloyd</p> <p>Pre and Post-Delivery Secured Term Loan 2 Post Panamax Container Vessels USD 130,000,000 Agent and Co-Underwriter</p> <p>DVB</p> |  <p>Parmar KS Pareto Private Equity ASA</p> <p>Sale and Lease Back of 9 Product Tankers on Bareboat Charter Guaranteed by Stelmar Shipping Ltd. USD 109,000,000 Advisor, Debt Arranger & Agent</p> <p>DVB</p> |
|  <p>debis AirFinance B.V.</p> <p>Japanese Operating Lease and Term Loan facilities 3 x A320-200 Arranger</p> <p>DVB</p> |  <p>Deucalion Aviation Funds</p> <p>2004 Invested in 10 Aircraft USD 275,000,000</p> <p>DVB</p> |  <p>Frontier Airlines</p> <p>Term Loan Facility A318-100 Junior Loan provider: Avion Capital Senior Debt Arranger</p> <p>DVB</p> |  <p>Fuyo General Lease Co., Ltd</p> <p>Japanese Operating Facility A320-200 on lease arranged by Fuyo General Lease Co., Ltd Debt Arranger & Agent</p> <p>DVB</p> |  <p>Girasol Maritime Inc.</p> <p>Debt Financing of 9 Dry Bulk Carriers USD 126,400,000 Mandated Arranger/Bookrunner & Agent</p> <p>DVB</p> |  <p>Petredec Ltd.</p> <p>Corporate Finance acted as advisor to Petredec Ltd. regarding share issue and sale of a 30.3% interest to National Shipping Company of Saudi Arabia</p> <p>DVB</p> |  <p>Qantas Airways Limited</p> <p>Structured Operating Lease for 1 x B767-300 ER Co-Arranger</p> <p>DVB</p> |  <p>Seaspan Container Lines</p> <p>Senior and Junior Term Loan USD 150,000,000 Arranger & Agent</p> <p>DVB</p> |  <p>Siemens Dispolok GmbH</p> <p>Operate Lease Financing for up to 40 Siemens ES64 U2 electric locos EUR 103,100,000 Mandated Lead Arranger</p> <p>DVB</p> |  <p>Singapore Airlines</p> <p>Acquisition of 4 x B747-400 Arranger</p> <p>DVB</p> |
|  <p>Interpool, Inc.</p> <p>Revolving Credit Facility for new and used marine containers USD 150,000,000 Agent & Co-Underwriter</p> <p>DVB</p> |  <p>Latvian Shipping Company</p> <p>Secured Term Loan 3 Handy Product Tankers USD 75,000,000 Agent & Underwriter</p> <p>DVB</p> |  <p>Liberty Shipping Group</p> <p>Term Loan USD 57,000,000 Arranger & Agent</p> <p>DVB</p> |  <p>MC Shipping</p> <p>Corporate Finance advised MC Shipping in its response to Burke Capital's proposed takeover</p> <p>DVB</p> |  <p>MSC Mediterranean Shipping Company SA</p> <p>Secured Term Loan Facility Financing new cargo marine containers USD 100,000,000 Co-Underwriter</p> <p>DVB</p> |  <p>Stolt-Nielsen SA</p> <p>Reducing Revolver USD 130,000,000 Co-Arranger</p> <p>DVB</p> |  <p>Van-Clipper Ltd</p> <p>Joint Venture between Shinyo-Vanship Group & Clipper Corporate Finance acted as advisor regarding formation of the Joint Venture</p> <p>DVB</p> |  <p>Vanship Holdings Limited</p> <p>Debt Financing of 3 Very Large Crude Carriers USD 136,000,000 Mandated Arranger/Bookrunner & Agent</p> <p>DVB</p> |  <p>VTG Aktiengesellschaft</p> <p>Operate Lease Financing for a Railcar Fleet EUR 19,500,000 Sole Debt Provider</p> <p>DVB</p> |  <p>Yangtze River Express</p> <p>Finance Lease of 2 used B737-300 including Passenger to Freighter Conversions Arranger & Agent</p> <p>DVB</p> |

This announcement appears as a matter of record only.