


IT'S ALL ABOUT RELATIONSHIPS

DVB Group is a global banking group which specializes in transport finance. We are immensely proud of our reputation as a 'relationship' led banking house and we would like to take this opportunity to thank our many valued clients for their trust and commitment throughout 2001. We wish you a Happy New Year and look forward to furthering our relationships during 2002.

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 <p>Tarquin Gas Carriers Amortising Term Loan Facility USD 110 million Arranger & Agent</p> 	 <p>Teekay Shipping Corporation Secured Term Loan USD 34 million Agent & Security Trustee</p> 	 <p>Sovcomflot Suezmax Tanker Newbuilding USD 40 million Arranger & Agent</p> 	 <p>Viken „H“ Class Limited Amortising Term Loan Facility USD 134 million Co-Arranger/ Co-Underwriter/Agent</p> 	 <p>Tyco Capital Rail Resources (formerly CIT) Lessor Limited Recourse Financing of 385 Tri-level Auto Carrier Railcars The DVB Group Co-Lender Union Pacific Railroad Company As Lessee</p> 	 <p>National Railroad Passenger Corporation AMTRAK US Leveraged Lease Financing of 30 Intercity GE P42 DC Passenger Locomotives USD 54 million Joint Arranger</p> 	 <p>FedEx Express US Leveraged Lease Financing of 1x MD-11F Aircraft USD 77,000,000 Debt Underwriter & Arranger</p> 
 <p>SK Shipping Co., Limited Three 317.000 DWT VLCC Newbuildings USD 158,025,000 Arranger/Sub-Underwriter</p> 	 <p>Seaspan International Limited Secured Term Loan USD 175,875,000 Co-Arranger</p> 	 <p>Stelmar Shipping Ltd. Amortising Term Loan Facility USD 72 million Co-Arranger/ Documentation Agent</p> 	 <p>Petreddec Limited One newbuild and six existing LPG Tankers USD 24 million Arranger/Agent</p> 	 <p>GATX Limited Recourse Financing of 2x B737-300 Aircraft on lease to Southwest Airlines Debt Underwriter & Agent</p> 	 <p>Alterra Partners Costa Rica, S.A. Project Financing USD 120 million Arranger</p> 	 <p>Singapore Airlines Sale & Leaseback of one used B747-400 Joint Underwriter</p> 
 <p>United Technologies US Leveraged Lease Financing of 2x B757-200 Aircraft subleased to TWA Airlines LLC USD 96,891,000 Debt Underwriter & Arranger</p> 	 <p>Midland Expressway Limited Project Financing-Toll Road GBP 685 million Lead Manager</p> 	 <p>Tyco Capital Aerospace (formerly CIT) Operating Lease for one new Airbus A321-100 to Asiana Arranger/Underwriter</p> 	 <p>Crow Aerodromes Limited Project Financing GBP 120 million Manager</p> 	 <p>NORSCUT Concessionaria de Auto-Estradas S.A. Project Loan & Guarantee Facility Shadow Toll Road EURO 697 million Arranger</p> 	 <p>Northwest Airlines Secured Term Loan Financing of one B757-200 Aircraft Appraised at USD 50,800,000 Initial Lender</p> 	 <p>PIATCO Philippine International Air Terminals Co., Inc. Project Financing USD 440 million Arranger</p> 

This announcement appears as a matter of record only.



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