

DVB Bank AG - Group
Consolidated Income Statement
(as at 31/03/2007)

Results in €mn	01/01/-31/03/2007	01/01/-31/03/2006	%
Net interest income	39.6	36.4	8.8
Impairment losses on loans and advances	0.0	-0.1	
Net interest income after loan losses	39.6	36.3	9.1
Net fee and commission income	11.2	17.1	-34.5
Net income from financial instruments in accordance with IAS 39	12.6	3.8	
Results from investments accounted for at equity	0.0	-1.7	
General administrative expenses	-31.2	-25.8	20.9
Other operating income	1.9	1.1	72.7
Result from operating activities before tax	34.1	30.8	10.7
Income tax expense	-4.0	-6.8	-41.2
Profit after tax	30.1	24.0	25.4
Minority interest	0.4	0.0	
Net profit	30.5	24.0	27.1
Profit carried forward from previous years	0.7	0.7	0.0
Distributable profit	31.2	24.7	26.3

Earnings per share (€)		
Basic earnings per share	7.76	6.09
Diluted earnings per share	7.67	6.02

Key ratios (IFRS)		
Cost/income ratio	47.7%	45.5%
Return on equity before taxes	23.3%	23.2%
Return on equity after taxes	20.6%	18.6%

Key ratios (German Commercial Code - HGB)		
Cost/income ratio	48.0%	46.5%
Return on equity before taxes	22.1%	23.3%
Return on equity after taxes	18.8%	19.8%