

## DVB Bank AG - Consolidated Balance Sheet

(as at 31/03/2007)

<b>Assets in €mn</b>	<b>31/03/2007</b>	<b>31/12/2006</b>	<b>%</b>
Cash and balances with the central bank	57.9	163.0	-64.5
Loans and advances to banks	572.5	600.7	-4.7
Loans and advances to customers	9,461.1	9,339.2	1.3
Allowances for losses on loans and advances	-124.8	-130.7	-4.5
Positive fair values of hedging derivatives	147.2	172.8	-14.8
Financial assets held for trading	84.0	96.8	-13.2
Investment securities	238.3	221.9	7.4
Investments accounted for at equity	24.0	48.1	-50.1
Intangible assets	81.7	82.0	-0.4
Property and equipment	448.0	469.0	-4.5
Income tax assets	13.2	22.5	-41.3
Other assets	24.1	13.8	74.6
<b>Total assets</b>	<b>11,027.2</b>	<b>11,099.1</b>	<b>-0.6</b>

<b>Liabilities in €mn</b>			
Deposits from other banks	2,048.8	2,554.8	-19.8
Deposits from customers	4,181.0	4,033.4	3.7
Securitised liabilities	3,261.3	3,029.5	7.7
Negative fair values of hedging derivatives	71.8	59.0	21.7
Financial liabilities held for trading	33.9	47.4	-28.5
Provisions	60.0	57.6	4.2
Income tax liabilities	35.4	42.3	-16.3
Other liabilities	71.7	33.2	116.0
Subordinated liabilities	535.2	537.1	-0.4
Equity	728.1	704.8	3.3
Issued share capital	100.4	99.5	0.9
Capital reserve	203.0	199.4	1.8
Retained earnings	369.7	369.9	-0.1
thereof: Fund for general banking risk	82.4	82.4	0.0
Revaluation reserve	8.6	20.4	-57.8
Hedging reserve - cash flow hedges	3.9	3.7	5.4
Currency translation reserve	-2.4	-2.9	-17.2
Distributable profit	43.0	12.5	244.0
Minority interests	1.9	2.3	-17.4
<b>Total liabilities</b>	<b>11,027.2</b>	<b>11,099.1</b>	<b>-0.6</b>

<b>Lending volume in €mn</b>	<b>12,122.7</b>	<b>11,979.3</b>	<b>1.2</b>
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<b>Key ratios (German Banking Act)</b>		
<b>Core capital ratio</b>	6.7%	6.8%
<b>Total capital ratio</b>	9.4%	9.7%