

**DVB Group –
Consolidated income statement (IFRS)
as at 31 March 2010**

€ mn	1 Jan – 31 Mar 2010	1 Jan – 31 Mar 2009	%
Net interest income	51.7	30.1	71.8
Allowance for credit losses	-0.2	0.4	-
Net interest income after allowance for credit losses	51.5	30.5	68.9
Net fee and commission income	15.6	32.9	-52.6
Net income from financial instruments in accordance with IAS 39	-11.4	-5.3	-
Result from investments in companies accounted for using the equity method	0.0	1.2	-100.0
General administrative expenses	-40.4	-36.2	11.6
Net other operating income/expenses	1.4	4.0	-65.0
Consolidated net income before taxes	16.7	27.1	-38.4
Taxes on income	-2.6	-2.7	-3.7
Consolidated net income	14.1	24.4	-42.2
Consolidated net income attributable to non-controlling interests	-0.9	0.0	-
Consolidated net income attributable to shareholders of DVB Bank SE	15.0	24.4	-38.5
Earnings per share (€)			
Basic earnings per share	0.32	0.53	-39.6
Diluted earnings per share	0.32	0.53	-39.6
Key ratios (IFRS)			
Cost/income ratio	70.7%	57.6%	13.1 pp
Return on equity before tax	7.4%	11.9%	-4.5 pp
Return on equity after tax	6.2%	10.7%	-4.5 pp