

**DVB Bank AG - Group**  
**Consolidated Income Statement**  
**(as at 31/03/2008)**

<b>Results in €mn</b>	<b>01/01/-31/03/2008</b>	<b>01/01/-31/03/2007</b>	<b>%</b>
Net interest income	42.2	39.6	6.6
Impairment losses on loans and advances	7.4	0.0	-
Net interest income after loan losses	49.6	39.6	25.3
Net fee and commission income	13.5	11.2	20.5
Net income from financial instruments in accordance with IAS 39	-0.9	12.6	-
Result from investments in companies accounted for using the equity method	0.0	0.0	-
General administrative expenses	-32.2	-31.2	3.2
Other operating income/expenses	1.5	1.9	-21.1
<b>Result from ordinary activities before tax</b>	<b>31.5</b>	<b>34.1</b>	<b>-7.6</b>
Income tax expense	-4.6	-4.0	15.0
<b>Profit after tax</b>	<b>26.9</b>	<b>30.1</b>	<b>-10.6</b>
Minority interest	-0.2	0.4	-
<b>Net profit</b>	<b>26.7</b>	<b>30.5</b>	<b>-12.5</b>
Profit carried forward from previous years	0.7	0.7	0.0
<b>Distributable profit</b>	<b>27.4</b>	<b>31.2</b>	<b>-12.2</b>

<b>Earnings per share (€)</b>		
<b>Basic earnings per share</b>	6.78	7.76
<b>Diluted earnings per share</b>	6.78	7.67

<b>Key ratios (IFRS)</b>		
<b>Cost/income ratio</b>	57.3%	47.7%
<b>Return on equity before taxes</b>	18.7%	23.3%
<b>Return on equity after taxes</b>	15.9%	20.6%

<b>Key ratios (German Commercial Code)</b>		
<b>Cost/income ratio</b>	49.9%	48.0%
<b>Return on equity before taxes</b>	20.6%	22.1%
<b>Return on equity after taxes</b>	17.3%	18.8%