

**DVB Group –
Consolidated income statement (IFRS)
as at 30 June 2010**

€ mn	1 Jan – 30 Jun 2010	1 Jan – 30 Jun 2009	%
Net interest income	109.5	86.7	26.3
Allowance for credit losses	-0.5	-10.7	-95.3
Net interest income after allowance for credit losses	109.0	76.0	43.4
Net fee and commission income	41.3	50.9	-18.9
Net income from financial instruments in accordance with IAS 39	-14.4	4.4	-
Result from investments in companies accounted for using the equity method	5.3	0.6	-
General administrative expenses	-80.9	-77.0	5.1
Net other operating income/expenses	-1.3	6.4	-
Consolidated net income before taxes	59.0	61.3	-3.8
Taxes on income	-11.1	-12.6	-11.9
Consolidated net income	47.9	48.7	-1.6
Consolidated net income attributable to non-controlling interests	-1.8	0.0	-
Consolidated net income attributable to shareholders of DVB Bank SE	49.7	48.7	2.1
Earnings per share (€)			
Basic earnings per share	1.08	1.05	2.9
Diluted earnings per share	1.08	1.05	2.9
Key ratios (IFRS)			
Cost/income ratio	57.6%	51.7%	5.9 pp
Return on equity before tax	12.8%	13.2%	-0.4 pp
Return on equity after tax	10.4%	10.5%	-0.1 pp