

DVB Group
Consolidated income statement (IFRS)
(as at 30 June 2009)

| Results (€ mn) | 1 Jan – 30 Jun 2009 | 1 Jan – 30 Jun 2008 | % |
|---|--------------------------------|--------------------------------|--------------|
| Net interest income | 86.7 | 90.8 | -4.5 |
| Allowance for credit losses | -10.7 | 11.7 | --- |
| Net interest income after allowance for credit losses | 76.0 | 102.5 | -25.9 |
| Net fee and commission income | 50.9 | 35.3 | 44.2 |
| Net income from financial instruments in accordance with IAS 39 | 4.4 | 3.2 | 37.5 |
| Result from investments in companies accounted for using the equity method | 0.6 | 2.5 | -76.0 |
| General administrative expenses | -77.0 | -71.8 | 7.2 |
| Net other operating income/expenses | 6.4 | 13.4 | -52.2 |
| Consolidated net income before taxes | 61.3 | 85.1 | -28.0 |
| Income taxes | -12.6 | -13.6 | -7.4 |
| Consolidated net income | 48.7 | 71.5 | -31.9 |
| Consolidated net income attributable to non-controlling interests | 0.0 | 0.2 | --- |
| Consolidated net income attributable to shareholders of DVB Bank SE | 48.7 | 71.3 | -31.7 |

| Earnings per share (€) | | | |
|-------------------------------|------|------|-------|
| Basic earnings per share | 1.05 | 1.80 | -41.7 |
| Diluted earnings per share | 1.05 | 1.80 | -41.7 |

| Key ratios (IFRS) | | | |
|-----------------------------|-------|-------|----------|
| Cost/income ratio | 51.7% | 49.5% | 2.2 pp |
| Return on equity before tax | 13.2% | 25.3% | -12.1 pp |
| Return on equity after tax | 10.5% | 21.3% | -10.8 pp |

| Key ratios (German Commercial Code) | | | |
|--|-------|-------|----------|
| Cost/income ratio | 50.6% | 49.4% | 1.2 pp |
| Return on equity before tax | 10.6% | 22.2% | -11.6 pp |
| Return on equity after tax | 9.5% | 18.6% | -9.1 pp |