

**DVB Bank AG - Group**  
**Consolidated Income Statement**  
**(as at 30 June 2008)**

<b>Results in €mn</b>	<b>1 Jan - 30 Jun 2008</b>	<b>1 Jan - 30 Jun 2007</b>	<b>%</b>
Net interest income	90.8	88.2	2.9
Allowance for credit losses	11.7	6.5	80.0
Net interest income after allowance for credit losses	102.5	94.7	8.2
Net fee and commission income	35.3	31.5	12.1
Net income from financial instruments in accordance with IAS 39	3.2	16.9	-81.1
Result from investments in companies accounted for using the equity method	2.5	2.2	13.6
General administrative expenses	-71.8	-63.9	12.4
Other operating income/expenses	13.4	-3.8	-
<b>Result from ordinary activities before tax</b>	<b>85.1</b>	<b>77.6</b>	<b>9.7</b>
Income tax expense	-13.6	-9.6	41.7
<b>Profit after tax</b>	<b>71.5</b>	<b>68.0</b>	<b>5.1</b>
Minority interest	-0.2	-1.1	-81.8
<b>Net profit</b>	<b>71.3</b>	<b>66.9</b>	<b>6.6</b>
Profit carried forward from previous years	0.7	0.7	0.0
<b>Distributable profit</b>	<b>72.0</b>	<b>67.6</b>	<b>6.5</b>

<b>Earnings per share (€)</b>		
<b>Basic earnings per share</b>	18.02	16.91
<b>Diluted earnings per share</b>	18.02	17.02

<b>Key ratios (IFRS)</b>		
<b>Cost/income ratio</b>	49.5%	47.7%
<b>Return on equity before taxes</b>	25.3%	26.0%
<b>Return on equity after taxes</b>	21.3%	22.8%

<b>Key ratios (German Commercial Code)</b>		
<b>Cost/income ratio</b>	49.4%	48.4%
<b>Return on equity before taxes</b>	22.2%	24.6%
<b>Return on equity after taxes</b>	18.6%	19.8%