

DVB Bank AG - Group
Consolidated Income Statement
(as at 30/06/2007)

Results in €mn	01/01/-30/06/2007	01/01/-30/06/2006	%
Net interest income	88.2	63.4	39.1
Impairment losses on loans and advances	6.5	-0.5	
Net interest income after loan losses	94.7	62.9	50.6
Net fee and commission income	31.5	31.3	0.6
Net income from financial instruments in accordance with IAS 39	16.9	18.0	-6.1
Results from investments accounted for at equity	2.2	-3.0	
General administrative expenses	-63.9	-56.3	13.5
Other operating income	-3.8	7.8	
Result from operating activities before tax	77.6	60.7	27.8
Income tax expense	-9.6	-15.4	-37.7
Profit after tax	68.0	45.3	50.1
Minority interest	-1.1	0.8	
Net profit	66.9	46.1	45.1

Earnings per share (€)		
Basic earnings per share	16.91	11.84
Diluted earnings per share	17.02	11.70

Key ratios (IFRS)		
Cost/income ratio	47.3%	47.9%
Return on equity before taxes	26.4%	23.5%
Return on equity after taxes	22.8%	18.0%

Key ratios (German Commercial Code - HGB)		
Cost/income ratio	48.4%	47.6%
Return on equity before taxes	24.6%	24.1%
Return on equity after taxes	19.8%	19.5%