

DVB Bank AG - Group  
Consolidated Income Statement (IFRS / unaudited)  
(as at 31/12/2007)

Results in €mn	01/01/-31/12/2007	01/01/-31/12/2006	%
Net interest income	193.6	159.5	21.4
Impairment losses on loans and advances	-20.3	-27.8	-26.8
Net interest income after loan losses	173.3	131.7	31.6
Net fee and commission income	84.8	72.5	17.0
Net income from financial instruments in accordance with IAS 39	6.1	12.9	-52.7
Results from investments accounted for at equity	0.0	4.0	-
General administrative expenses	-147.4	-125.4	17.5
Other operating income	1.9	5.8	-67.2
<b>Result from operating activities before tax</b>	<b>118.7</b>	<b>101.5</b>	<b>16.9</b>
Income tax expense	-11.0	-13.0	-15.4
<b>Profit after tax</b>	<b>107.7</b>	<b>88.5</b>	<b>21.6</b>
Minority interest	1.5	1.5	
<b>Net profit</b>	<b>109.2</b>	<b>90.0</b>	<b>21.3</b>

Key ratios (IFRS)		
Return on equity before taxes	20.4%	19.9%
Return on equity after taxes	18.5%	17.5%
Cost/income ratio	51.2%	49.9%

Key ratios (German Commercial Code - HGB)		
Return on equity before taxes	25.9%	20.9%
Return on equity after taxes	21.7%	18.4%
Cost/income ratio	45.0%	45.1%