

DVB Bank AG - Consolidated Balance Sheet
(as at 30 June 2008)

Assets in €mn	30 Jun 2008	31 Dec 2007	%
Cash and balances with the central bank	179.0	276.6	-35.3
Loans and advances to banks	874.8	1,518.8	-42.4
Loans and advances to customers	10,947.4	10,124.7	8.1
Allowances for losses on loans and advances	-79.0	-113.2	-30.2
Positive fair values of hedging derivatives	84.6	111.8	-24.3
Financial assets held for trading	187.6	149.8	25.2
Investment securities	170.5	190.3	-10.4
Investments accounted for at equity	38.7	34.7	11.5
Intangible assets	101.4	89.5	13.3
Property and equipment	624.1	687.7	-9.2
Income tax assets	33.9	39.3	-13.7
Other assets	45.0	44.5	1.1
Total assets	13,208.0	13,154.5	0.4

Liabilities in €mn			
Deposits from other banks	3,644.7	4,057.9	-10.2
Deposits from customers	5,050.8	4,362.3	15.8
Securitised liabilities	2,376.5	2,931.8	-18.9
Negative fair values of hedging derivatives	176.4	125.8	40.2
Financial liabilities held for trading	69.6	52.2	33.3
Provisions	85.7	95.5	-10.3
Income tax liabilities	76.7	71.3	7.6
Other liabilities	41.6	38.9	6.9
Subordinated liabilities	680.9	625.6	8.8
Equity	1,005.1	793.2	26.7
Issued share capital	118.8	99.7	19.2
Capital reserve	338.7	195.8	73.0
Retained earnings	459.6	456.7	0.8
thereof: Fund for general banking risks	82.4	82.4	0.0
Revaluation reserve	0.5	7.2	-93.1
Hedging reserve - cash flow hedges	11.3	9.0	25.6
Currency translation reserve	39,481.0	3.3	-3.0
Distributable profit	72.0	20.6	-
Minority interests	1.0	0.9	11.1
Total equity and liabilities	13,208.0	13,154.5	0.4

Customer lending volume in €mn	14,711.4	14,375.6
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Basel II - Key ratios (Advanced Approach)		
Core capital ratio	12.3%	-
Total capital ratio	17.8%	-

Basel I - Key ratios		
Core capital ratio	6.2%	6.4%
Total capital ratio	9.1%	9.4%