

DVB Group
Consolidated income statement (IFRS)
(as at 30 September 2009)

Results (€mn)	1 Jan – 30 Sep 2009	1 Jan – 30 Sep 2008	%
Net interest income	126.4	139.7	-9.5
Allowance for credit losses	-17.2	14.4	---
Net interest income after allowance for credit losses	109.2	154.1	-29.1
Net fee and commission income	68.9	66.5	3.6
Net income from financial instruments in accordance with IAS 39	6.3	-31.4	---
Result from investments in companies accounted for using the equity method	-1.7	2.5	---
General administrative expenses	-115.9	-108.3	7.0
Net other operating income/expenses	11.1	16.8	-33.9
Consolidated net income before taxes	77.9	100.2	-22.3
Income taxes	-21.0	-12.0	75.0
Consolidated net income	56.9	88.2	-35.5
Consolidated net income attributable to non-controlling interests	1.0	-0.3	---
Consolidated net income attributable to shareholders of DVB Bank SE	57.9	87.9	-34.1

Earnings per share (€)			
Basic earnings per share	1.25	2.20	-43.2
Diluted earnings per share	1.25	2.20	-43.2

Key ratios (IFRS)			
Cost/income ratio	54.9%	55.9%	-1.0 pp
Return on equity before tax	11.4%	18.1%	-6.7 pp
Return on equity after tax	8.3%	16.0%	-7.7 pp

Key ratios (German Commercial Code)			
Cost/income ratio	50.7%	46.1%	4.6 pp
Return on equity before tax	12.1%	17.9%	-5.8 pp
Return on equity after tax	10.0%	13.8%	-3.8 pp