

DVB Group

Consolidated income statement (IFRS) as at 31 December 2009

(preliminary, unaudited figures)

Results (€ mn)	1 Jan – 31 Dec 2009	1 Jan – 31 Dec 2008	%
Net interest income	194.3	193.2	0.6
Allowance for credit losses	-72.2	-16.5	---
Net interest income after allowance for credit losses	122.1	176.7	-30.9
Net fee and commission income	97.8	105.5	-7.3
Net income from financial instruments in accordance with IAS 39	17.9	-54.1	---
Result from investments in companies accounted for using the equity method	-2.0	0.0	---
General administrative expenses	156.5	156.5	0.0
Net other operating income/expenses	7.3	28.6	-74.5
Consolidated net income before taxes	86.6	100.2	-13.6
Income taxes	-10.5	5.0	---
Consolidated net income	76.1	105.2	-27.7
Consolidated net income attributable to non-controlling interests	1.5	0.3	---
Consolidated net income attributable to shareholders of DVB Bank SE	74.6	104.9	-28.9
Earnings per share (€)			
Basic earnings per share	1.61	2.44	-34.0
Diluted earnings per share	1.61	2.44	-34.0
Key ratios (IFRS)			
Cost/income ratio	49.6%	57.4%	-7.8 pp
Return on equity before tax	9.4%	13.1%	-3.7 pp
Return on equity after tax	8.2%	13.8%	-5.6 pp