

## **Joint declaration from DVB Bank SE and the DVB Group on measures taken to combat money laundering**

DVB Bank SE, with its registered office in Frankfurt/Main, Germany, is regulated by the German Federal Financial Services Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht – BaFin); this includes supervision regarding measures taken to combat money laundering and terrorism financing. In addition to national laws, DVB is also bound by rules, regulations and recommendations by the European Union. The Federal Republic of Germany is a member of the Financial Action Task Force (FATF) and thus has enacted laws and rules to transcribe the recommendations from the FATF and European Union.

DVB Bank SE and the DVB Group, which has branch offices and subsidiaries around the world, are committed to supporting the fight against money laundering and terrorism financing by taking appropriate steps both on a national and international level. DVB Bank SE has implemented an anti-money laundering program which addresses the requirements outlined in the German anti-money laundering laws and FATF requirements, as well as local legal requirements. These ensure that not only are money laundering prevention measures appropriately implemented but also measures designated to prevent and identify terrorism financing and fraud.

Key initiatives in our catalogue of measures are:

- implementing internal safeguards/anti-money laundering procedures;
- Know Your Customer (KYC) policies to enforce compliance with identification requirements;
- identifying and determining the beneficial owner of a transaction;
- Designated Money Laundering Prevention Officer on a Group level as well as Money Laundering Prevention Officers on a local level;
- complying with recording and retention duties;
- reporting suspicious circumstances to the relevant authorities;
- staff training;
- ongoing monitoring;
- independent audit tests to ascertain the effectiveness of the program; and
- ongoing enhancements as required.

Included in the anti-money laundering program and anti-terrorist financing efforts are appropriate measures to ensure DVB Bank SE complies with any implemented sanctions/embargo programs of the European Union (EU) and additionally of any further sanctions/embargo requirements of the markets in which we are established.

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DVB Bank SE